

# DANVILLE, VA

## FY 2000 HOPE VI REVITALIZATION GRANT

### HOPE VI Grant Summary

The **Danville Redevelopment and Housing Authority** will receive a HOPE VI Revitalization grant in the amount of \$20,647,784 for the demolition of the **Liberty View** public housing development and the revitalization of the surrounding neighborhood. At Liberty View, 250 units of severely distressed housing will be demolished and a new mixed income development named Fairview Hills will be created. The new development will consist of 50 senior public housing cottages and 35 family public housing intended for homeownership. Off site, another 136 infill units will be built throughout the surrounding neighborhood, 126 of which will be for homeownership. These homeownership units will be a mix of 35 public housing units, 81 affordable units, and ten market-rate units. A new Boys and Girls Club, a new daycare center, a new community center, and several other community amenities will be constructed on or adjacent to the HOPE VI site. In addition, a new golf course will be created on 60 acres of abandoned property adjacent to the HOPE VI site. A golf training center and club house will be built in partnership with the First Tee Foundation and provide recreational and employment opportunities for youth.

### Unit Information

Severely distressed units:	250
Percent occupied:	70%
Units to be demolished:	250
Units to be rehabilitated:	0
Public Housing units to be developed (projected)	
Rental:	60
Homeownership:	70
Leveraged affordable units (projected)	
Rental:	0
Homeownership:	81
Leveraged market rate units (projected)	
Rental:	0
Homeownership:	10
<b>Total projected units after revitalization:</b>	<b>221</b>

### Projected Relocation and Reoccupancy

Current resident families:	226
Families to be relocated to Section 8:	120
Families to be relocated to other Public Housing:	101
Families to reoccupy HOPE VI site:	70
New families in HOPE VI site:	151

### Projected Community and Economic Impact

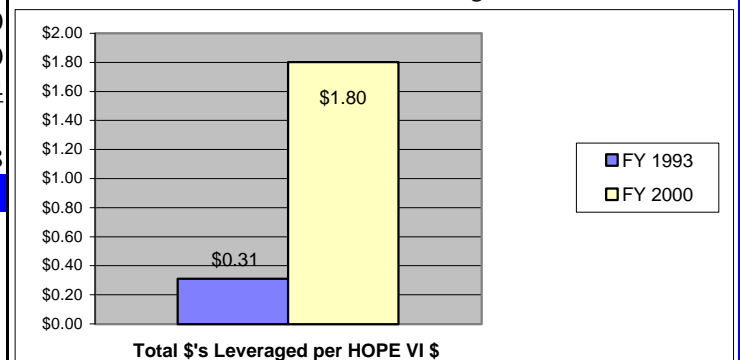
	<i>Before</i>	<i>After</i>
Residents receiving TANF:	40	10
Residents w/o HS diploma/GED:	35	25
Daycare enrollment:	0	0
Job training enrollment:	18	4
Residents placed in jobs:	0	0
Section 3 contracts:	\$5,000,000	\$8,000,000

### Projected Sources of Funds

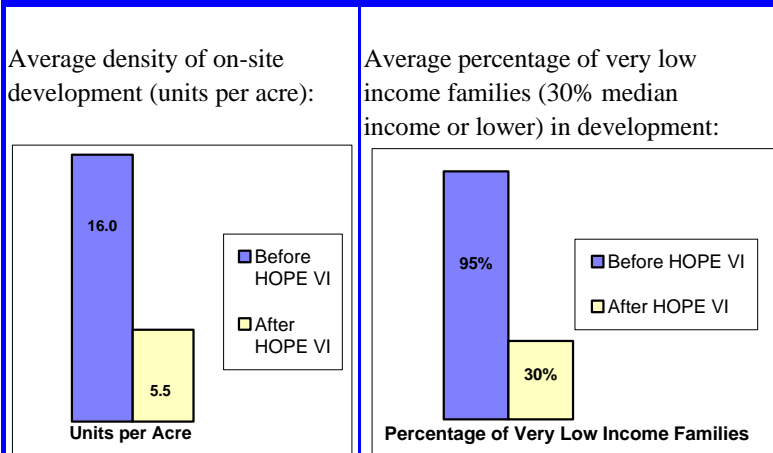
HOPE VI Revitalization Grants:	\$20,647,784
Other Public Housing Funds:	\$0
Other HUD Funding:	\$136,000
Non-HUD Public/Private Funds:	\$37,085,264
<b>Total All Sources:</b>	<b>\$57,869,048</b>

### Leverage Ratio

◆ FY93--Average HOPE VI dollar leverage:	\$0.31
◆ FY00--Danville HOPE VI dollar leverage:	\$1.80



### Estimated Deconcentration



### Contact Information

Mr. Daryl Dalton, Executive Director  
 Danville Redevelopment and Housing Authority  
 651 Cardinal Place  
 Danville, VA 24541  
 Phone: 804-793-1222  
 Fax: 804-792-2118  
 email: daryl596idt.net